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Leases Signed For Historic Building

Portland - Subway, Coffee Rush and Tailwater Printing recently signed leases with Oregon City developers, Daniel McGinley and Garrin Royer, principals at Redside Equities, for space at 900 Main Street in downtown Oregon City. These retailers will be the first to move into the area since its rezoning in June of 2004. Construction on the building will begin in early March, and tenants expect to move into their new space in June or July of 2005.

Redside plans to put roughly \$1.3 million into converting the nearly century-old building which previously served as the home of Miller Motors and the Clackamas County Commissioners.

Founded in 2002, Redside Equities, LLC is a real estate development company that also

asset manages a sizable portfolio of 1 million-sq.-ft. totaling \$100 million in value. Redside manages financing, marketing, leasing, acquisitions, and dispositions for the portfolio.

Woodburn Signs Nike as First Tenant

Woodburn Company Stores announced that Nike has signed as its first tenant for a new \$1.6 million expansion at the property. The Nike Factory Store will anchor the new addition, and will occupy 15,000-sq. ft. of a 23,700-sq.-ft. expansion. The construction plan allows Nike to open this November in time for the holiday shopping season.

The Nike Factory Store will employ approximately 40 employees, as well as additional staff needed on a seasonal basis. The store also brings Nike's factory store

count in Oregon to four, with other factory stores located in Bend, Portland and Seaside.

Woodburn Company Stores, a Craig Realty Group property, is the largest outlet center in the Pacific Northwest. <<



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