



For Immediate Release
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REDSIDE SHEPHERDS THE SWIFT SALE OF TWO BEND PROPERTIES

The company's asset management team brought the sale of Lyman Industrial and 9th Street Industrial properties to closing by year's end 2010

BEND, Ore. (February 4, 2011) — Redside, a commercial real estate company known for its expertise in sustainable redevelopment and asset management, announced it had closed the sale of two Bend properties, on behalf of its client, Northwest Bank.

The two industrial buildings, Lyman Industrial (30,156 sf) and the 9th Street Industrial (23,352 sf), were purchased by private investors.

The transactions closed in December 2010, according to Garrin Royer, a Redside principal. "While acting as the asset manager for our client, we negotiated the sales of these challenged properties within a short time of our client taking back its collateral. By closing the deal in 2010, we exceeded our client's financial and timing objectives," he says.

The company's experience in property management played a key role as it negotiated lease extensions with key tenants and shrewdly assessed the market opportunities and financial strategies for each property.

About Redside

Redside is a real estate investment and services firm best known for its environmental stewardship, innovative abilities and agile services. Redside acquires, develops and manages commercial and multi-family assets with specific expertise in high-performing, energy-efficient buildings.

R E D S I D E

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