



**For Immediate Release
October 30, 2015**

**REDSIDE INVOLVED IN COMPLEX \$45 MILLION 1031 EXCHANGE
RESULTING IN ACQUISITION OF SIX PROPERTIES**

PORTLAND, Ore. (October 30, 2015) — Redside, a commercial real estate company known for its expertise in development and asset management, choreographed the disposition of the Canyon Creek Apartments in Wilsonville and the 1031 Exchange for six properties throughout the Pacific Northwest on behalf of Eastern Western Corporation.

The transaction was accomplished through an intricate series of 1031 exchanges, in which the multi-family asset valued at nearly \$50 million was exchanged for a half dozen commercial properties throughout central and northwest Oregon totaling nearly 150,000-sf.

Redside worked alongside Brandon O’Leary of Kidder Mathews in brokering the transactions and Bo Oswald of Essex General Construction aiding in the due diligence.

The deal allowed Eastern Western to purchase the LEED Silver certified 1000 Wall building in Bend, which Redside completed the redevelopment of in 2013 and was named Bend’s Best Urban Renovation Project the same year.

Other properties Eastern Western acquired include the Walgreens in McMinnville, an office park in Wilsonville where Avamere is headquartered, Terwilliger Center in Portland, a mixed-use park in Tigard and a First Tech Credit Union in Beaverton.

About Redside

Redside is a real estate investment and services firm best known for its innovative abilities and agile services. Redside acquires, develops and manages commercial and multi-family assets with specific expertise in high-performance, energy-efficient buildings.

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