



For Immediate Release
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REDSIDE PURCHASE EXPANDS JAGUAR LAND ROVER INCUBATOR INTO FULL CITY BLOCK

PORTLAND, Ore. (April 1, 2016) — Redside, a commercial real estate company known for its expertise in development and asset management, announced that it acquired a half block adjacent to the Marine Building (1732 NW Quimby Street) in Portland in March. Prior to closing, Redside executed a lease with Jaguar Land Rover (“JLR”) for the building which will expand JLR’s innovation incubator to a full city block along NW Quimby and Pettygrove between NW 17th and 18th avenues.

Last year, Redside acquired the Marine Building and signed JLR to a multi-year lease. After many discussions with JLR, they realized more space would be needed in a short amount of time. They got creative with the tenant, selling a nearby half block to an apartment developer allowing the purchase and expansion on NW 17th.

The 20,000-sf building, constructed in 1968, has most recently been the home of Motorgroup Auto Gallery—who just vacated, and ARC Oregon, a printing company who will be vacating this summer.

The Annex Building, as Redside is calling it, will provide space for JLR to work with graduates of its startup incubator who have developed technology which could be used in the company’s vehicles.

About Redside

Redside is a real estate investment and services firm best known for its innovative abilities and agile services. Redside acquires, develops and manages commercial and multi-family assets with specific expertise in high-performance, energy-efficient buildings.

R E D S I D E

PO Box 42310 ▪ Portland, OR 97242-0310 ▪ T: 503.239.2000 ▪ www.redsidecre.com