



**For Immediate Release
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REDSIDE EXPANDS PRESENCE TO SILICON VALLEY

The commercial real estate company's portfolio now includes a multi-family building in desirable San Mateo

SAN MATEO, Cali. (July 15, 2016) — Redside, a commercial real estate company known for its expertise in development and management, has expanded its reach to the Bay Area, where it orchestrated the purchase of a time-forgotten apartment building.

The now-vacant, mid-century, 10-unit apartment building is slated for a full renovation over the next 6 months followed by a big leasing push. Planned improvements include upgrading the shared laundry, patio and on-site parking; adding bicycle storage; new windows and doors; new landscaping; and updating the finishes in each unit—including new plank flooring, quartz countertops and new stainless steel appliances. The makeover doesn't end there, the building has been renamed "The Hedera"—Latin for "Ivy", a homage to the street the building resides on.

Excitement in this project began in finding it in the Beresford Park Neighborhood of San Mateo, near the heart of Silicon Valley. Not only is The Hedera located just 8 miles south of San Francisco International Airport, it is within a mile of two Caltrain stations and is walking distance from dozens of shops and restaurants in addition to many major employers; making it a highly desirable option for the discerning tenant.

Redside partners, Danny McGinley and Garrin Royer, are excited about the opportunity to broaden the company's reach and begin looking at more projects in the Bay Area. The two are considering all options for The Hedera but are expecting to sell quickly after the redevelopment completes and move on to the next big thing.

About Redside

Redside is a real estate investment and services firm best known for its innovative abilities and agile services. Redside acquires, develops and manages commercial and multi-family assets with specific expertise in high-performance, energy-efficient buildings.

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